

# 2023 Annual Report



**Woolooware Golf Club Limited**

**ABN: 37 000 242 893**

## **OFFICE BEARERS 2022-2023**

### **Founding Members**

J. Alder, A. Ings, R. Baynes, R.A. Crowther, A. Lewis, C. Campbell, R. Ross,  
E. Cowdroy, J. Sale (Snr), E. Fleming, K. Taylor, W. Wright, B. McGowan,  
R. Elliott, R. Munday.

### **President**

S. Guinane

### **Vice President**

D. Lohman

### **Captain**

M. Rugless

### **Vice-Captain**

P. Huthwaite

### **Treasurer**

P. McColl

### **General Committee**

J. Clarke, L. Willis, P. Nowak, P. Hankin

### **SUB COMMITTEE'S**

#### **Match & Handicap Committee**

M. Rugless, D. Lohman, B. Ulph, P. Huthwaite, J. Clarke, S. Guinane

#### **Finance Committee**

P. McColl, J. Clarke, P. Hankin, J. McMahon, S. Guinane

#### **House Committee**

P. McColl, J. Clarke, P. Hankin, S. Guinane, J. McMahon

#### **Course Management Committee**

J. Clarke, P. Nowak, S. Guinane, D. Lohman, J. McMahon,  
B. Ulph, C. Dunn, L. Willis

**Solicitor:** Paul Freed Legal

**Auditor:** Maher Partners

## **NOTICE OF MEETING**

**THE SIXTY SEVENTH ANNUAL GENERAL MEETING of the WOOLLOOWARE GOLF CLUB LIMITED will be held on Tuesday 31<sup>st</sup> October 2023 in the Clubhouse of the Woollooware Golf Club Limited, Harnleigh Avenue, Woollooware, commencing at 7PM SHARP.**

### **The Agenda for the Meeting is:**

1. Apologies.
2. Minutes of the Sixty Sixth Annual General Meeting.
3. Business Arising.
4. President's Report for 2022/2023.
5. Adoption of the Balance Sheet.
6. Such Business of which due notice has been given in writing to the Secretary at least ten (10) days prior to the date fixed for the Annual General Meeting.

### **Note:**

Questions addressing to individual items contained in the Balance Sheet and other Financial Statements must be submitted in writing to the Treasurer at least ten (10) days prior to the date fixed for the Annual General Meeting.

Discussion will only be permitted on questions addressing to individual items in the Financial Statements for which the requisite notice has been given.

7. Consider any Ordinary Resolutions whereby due notice has been given.
8. Member of the Year Award Nomination.
9. Club Patron Nomination.
10. Results of the 2023-2025 Club Biennial Elections.
11. Club Champions Awards.
12. General Business.
13. Declare the meeting closed.

Dated at Woollooware this 28<sup>th</sup> September 2023.

*Sidney Guinane*

**President**

**MINUTES OF THE 66TH ANNUAL GENERAL MEETING OF WOOLLOOWARE GOLF CLUB LIMITED HELD TUESDAY 25TH OCTOBER, 2022.**

Meeting opened at 7.00 pm. President Sid Guinane chaired the meeting.

**ATTENDANCE:**                    **37 members (as per signed attendance sheet)**

**APOLOGIES:**                    L. Willis, D. Lohman, E. Pope, G. Williams, P. Stoffels, P. Webb, N. Robertson, G. Turner, B. Kent, R. Smith, K. Kosowski, R. Maunder, W. Blackburn, B. Carden, L. Mapstone, J. Prowse, P. Corbett, D. Davies, D. Roy, C. Parker-Smith, A. O'Connor, K. Rugless, B. Rugless, M. Thompson, B. Hammond, B. Wittingslow, M. Madden and B. Moir.

President Sid Guinane declared the meeting open and thanked all members for their attendance.

**MINUTES:**

The minutes of the 65th Annual General Meeting were emailed out to members and posted on the Club website.

**BUSINESS ARISING:**            Nil.

Moved: M. Rugless                    Seconded: A. Lohman  
The minutes of the Annual General Meeting held on 25<sup>th</sup> January 2022 be adopted.

**Carried.**

**PRESIDENT'S REPORT:**

President Sid Guinane thanked General Manager John McMahon and the office staff for all their support during the past year. Sid also thanked Course Superintendent Cameron Dunn and all the course staff for their outstanding work in at times horrendous circumstances in the second half of the last financial year which has also carried over to this year.

Sid said it is full credit to Cameron and his staff to have the course back as well as many times as they have.

Sid also thanked the course volunteers for all their work led by John Clarke, Brett Carden, Roger Walsh, Sid Parris, Les Schwab, Ken Brunner, Paul Lesmond and the late Graham Johnston. John and his team work on Tuesdays, Wednesdays and Fridays every week.

Sid thanked all the Club Board Members for their support over the last 12 months.

Moved: A. Lohman                    Seconded: J. Clarke  
The President's Report as presented is accepted.

**Carried.**

**ADOPTION OF THE BALANCE SHEET:**

Treasurer Phil McColl presented the financial report for the year ended 30<sup>th</sup> June 2022.

Phil noted that we have two entities in Woollooware Golf Club and Woollooware Golf Course Management.

Woollooware Golf Course Management at the end of the financial year had approximately \$850,000.00 in cash reserves taking into account wet weather, lockdowns and limited carts on the course.

Phil said what the report does not show is that in January there was \$1.2 million in the bank and as of now the bank balance is back to \$850,000.00. For this reason, we have been a bit cautious with our expenditures and making sure we have money in the bank to cover wages. Overall, the course is going ok considering the weather and condition of the course.

The Club House returned a profit of \$200,000.00 which was excellent considering the year started in lockdown and the government subsidies were no longer available.

Looking back through history:

**2019 (loss of \$70,000.00)**

**2020 (nil profit)**

**2021 (profit of \$737,000)**

On that basis and with a normal trading year we might be looking at a profit of \$300,000.00 taking into account the reopening of Cronulla Sharks.

# Dave Gray asked if there was any information on Sharks and if there were any plans in place for when they open.

# General Manager John McMahon said his information was that the Sharks would open up in October/November 2023. Part of our plans to compete with the Sharks was the introduction of the Club Courtesy Bus to run on Thursday, Friday and Saturday nights from 5 pm to 9 pm. This will commence on Thursday 24<sup>th</sup> November and will be a free service.

Moved: I. Roach

Seconded: R. Anderson

The Treasurer's Report as presented be approved.

**Carried.**

#### **ORDINARY RESOLUTIONS:**

**The first Ordinary Resolution** relates to Director's benefits and expenses during the 12-month period preceding the 2023 Annual General Meeting.

Members further acknowledge that these benefits and expenses are not available to Members generally but only to those members who are elected Directors of the Club and approved in a sum not exceeding \$15,000.00.

This is a requirement under the Registered Club's Act, for the members to consider and if thought fit, pass.

#Ash Lohman raised whether the Directors amount should be increased to reflect the cost of mixing socially and buying some

drinks each month for the Cronulla people making them feel part of the club.

# Sid Guinane said there is an allowance in this budget for Directors' spending on items like this.

# John McMahon said it is covered in Clause 9:

***"The reasonable cost of meals and refreshments associated with Directors and their partners entertaining guests of the Club on special occasions."***

Moved: D. Gray

Seconded: S. Smith

Ordinary Resolution No.1 be approved.

**Carried.**

**The Second Ordinary Resolution** relates to ongoing Club expenses in a sum not exceeding \$70,000.00 during the 12-month period preceding the 2023 Annual General Meeting. Resolution No.2 includes expenses for:

**Induction evenings for new members**

**Sponsorship of sporting events and charity days**

**Cadet/Junior Development Programs**

**Green and competition fees for current life members**

**Men's and Women's pennant teams.**

This is a requirement under the Registered Club's Act, for the members to consider and if thought fit, pass.

Moved: A. Dove

Seconded: P. Hankin

Ordinary Resolution No.2 be approved.

**Carried.**

# Dave Gray suggested we could look into some fundraising activities such as raffles to assist with the expense.

# John McMahon advised that \$20,000.00 was received each year from Schweppes as sponsorship for the pennant teams.

# John McMahon confirmed that the courtesy bus would be available for use by the women's and men's pennant teams.

#### **LIFE MEMBERSHIP NOMINATION:**

General Manager John McMahon advised the meeting that a life membership nomination has been received for club member Phil Hayes. The nomination meets all the relevant criteria as per the club constitution of Woolooware Golf Club. The nomination was tabled and approved at the Club Board of Directors meeting held on 31<sup>st</sup> March 2022 (Minute 18/22) to be presented at the AGM for the approval of members present at the meeting.

# The nomination was put to the members present to vote on and was approved by in excess of the required 75% of members present and entitled to vote on the resolution.

# Rohan Hayes accepted the life membership certificate on behalf of his late father Phil Hayes.

**GENERAL BUSINESS:**

# Les Schwab said he has managed the Super Seniors and B Grade Pennant teams this year. Les said we should look at running some raffles to assist with the expenses as some of the clubs turn up in full uniforms and our players just turn up in what they have to wear.

# Sid Guinane said we need to market and advertise the pennant teams to all our members with Mitch Rugless and Trish Huthwaite along with the M&H Committee currently reviewing this. Sid said all members are welcome to attend meetings for their input.

# Sid Guinane spoke on the Cook Community Raffle run each year by Scott Morrisons Office. The proceeds of all tickets sold come directly back to the golf course. The Vets purchase \$3,000.00 each year and a discussion was held on selling the tickets to all members and visitors to the club:

# Ash Lohman- add \$2.00 to green fees.

# Greg Smith- advertise the books to members.

# Alan Dove – tickets purchased through your member house account.

# Dave Gray – increase member fees by \$20 with a box to be ticked on the renewal.

# John Stoffels said the recent Peter Lehmann wine and dinner night held at the club was a great night. Everyone really enjoyed themselves and said the club should look at putting similar nights on in the future.

# Mitch Rugless spoke on the Sutherland Shire Golf Championship with Cronulla, Woollooware and The Ridge to be involved. The first day is in December this year with the event having the Club Champions, Women, Men and Juniors competing against each other.

# Mitch said that Brian Shipway has been the organizer with Brad Ulph securing sponsorship for Woollooware and the expense is only minor for all clubs.

# Peter Hankin said that Brian Shipway should be recognized in some way for all his efforts in putting the competition together.

**CLOSE:**

With no further business the meeting was closed at 7.39 pm.

John McMahon  
General Manager

## **ORDINARY RESOLUTIONS**

### **First Resolution;**

That pursuant to the Registered Clubs Act, the Members hereby approve and agree to the Members of the Board during the twelve (12) month period preceding the 2024 Annual General Meeting receiving the following benefits and the Members further acknowledge that the benefits and expenditure in a sum not exceeding **\$15,000.00** outlined in sub-paragraphs (i) to (x) are not available to Members generally but **only to those Members who are elected Directors of the Club.**

**2024**

I	A reasonable meal and refreshments to be associated with each board Meeting of the Club and meetings as deemed by the Board from time to time. Budget: 11 mtgs x 9 directors x (\$25 food + \$13 beverages)	<b>\$3,762.00</b>
II.	The right for Directors to incur reasonable expenses in travelling to and from Directors' meetings. Or to other constituted meetings. \$400 Honorarium each Director	<b>\$3,600.00</b>
III.	The reasonable cost of Directors attending the Registered Clubs NSW Association Annual General Meeting.	<b>\$ Nil</b>
IV.	The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time. Budget: (Training / ID Courses)	<b>\$2,000.00</b>
V.	The right for Directors to book a line of 4 players into Club Golf Competitions.	<b>\$ Nil</b>
VI.	The reasonable cost of Directors attending other registered clubs for the purpose of viewing and assessing their facilities and the method of operation, provided such attendances are approved by the Board as being necessary for the benefit of the Club.	<b>\$ Nil</b>
VII.	The provision of car parking spaces adjacent to the Club for each Director.	<b>\$ Nil</b>
VIII.	The reasonable cost of the Members of the Board of Directors and their partners attending an end of year dinner prior to the Annual General Meeting. Budget: 9 directors plus J.McM 20 x \$80	<b>\$1,600.00</b>
IX.	The reasonable cost of meals and refreshments associated with Directors and partners entertaining guests of the Club on special occasions.	<b>\$ Nil</b>
X.	The provision of a Club Jacket, shirt and tie for use at special functions and engagements. Budget: (Business & Polo shirt)	<b>\$1,000.00</b>
	<b>Estimated Expense :</b>	<b>\$11,962.00</b>



## Second Resolution;

That pursuant to the Registered Clubs Act: Members hereby approve and agree to expenditure in a sum not exceeding **\$75,000** to the Members of the Board during the (12) months preceding the 2024 Annual General Meeting subject to approval by the Board of Directors:

	<b>2024</b>
1. Expenses incurred at Induction Evenings for new Members. Budget: 12 x \$50	<b>\$600.00</b>
2. Sponsorship of Sporting Events and Charity Days deemed by the Directors to be of benefit to the club and / or the community.	<b>\$ 500.00</b>
3. Expenses incurred in Cadet/Junior Development Programs.	<b>\$15,000.00</b>
4. Green and Competition Fees for Current Life Members. Budget: 2 x 2 X 40 x \$25	<b>\$ 4,000.00</b>
5. Provision of car parking spaces for Life Members.	<b>\$ Nil</b>
6. Reasonable expenses incurred for the men's representative teams. Major, Master, B & C. (4 of)	<b>\$32,000.00</b>
7. Reasonable expenses incurred for the women's representative teams. (5 of)	<b>\$20,000.00</b>
<b>Total:</b>	<b>\$72,100.00</b>

### Explanation Notes to be read in conjunction with the proposed Resolutions.

The purpose of the Resolutions is to meet the disclosure requirements of Corporations law and the Registered Clubs Act.

Dated 31<sup>st</sup> August 2023

*Sidney Guinane*  
**President**

## VOTING NOTICE

### 2023-2025 BIENNIAL ELECTION OF THE BOARD OF DIRECTORS

**NOMINATIONS** were invited for the following positions under clauses 52-56 of the Woollooware Golf Club Limited Constitution:

President

Vice-President

Captain

Vice-Captain

Treasurer

General Committee (4 positions)

**Nominations opened on Tuesday 5<sup>th</sup> September and closed Tuesday 19<sup>th</sup> September at 5pm.**

### FUTURE DIRECTORS

Successful candidates will be required to complete Mandatory Club Directors training as per the Registered Clubs Regulation 2015 within one (1) month of their appointment along with applying successfully for a Working with Children Check through Service NSW.

### DIRECTOR IDENTIFICATION NUMBER

Woollooware Golf Club Limited is regulated by ASIC and registered under the Corporations Act 2001. It is a requirement that any intending new Directors must be eligible for and apply for a **Director Identification Number** before being appointed.

### VOTING

Should an election for positions be required, voting will take place in the Club House of Woollooware Golf Club , 1 Harnleigh Avenue Woollooware on the following dates and times:

**MONDAY 23<sup>RD</sup> OCTOBER                      1.00PM TO 5.00PM**

**TUESDAY 24<sup>TH</sup> OCTOBER                      1.00PM TO 5.00PM**

**WEDNESDAY 25<sup>TH</sup> OCTOBER                      11.00AM TO 5.00PM**

**FRIDAY 27<sup>TH</sup> OCTOBER                      4.00PM TO 7.00PM**

**SATURDAY 28<sup>TH</sup> OCTOBER                      11.00AM TO 5.00PM**

# Eligible members must produce their current financial 2023/2024 membership card to receive a ballot paper.

# **NO “How to Vote”** material will be allowed to be distributed within the Club boundaries.

# The counting of votes will take place on Saturday 28<sup>th</sup> October 2023 from 5.00pm.

# The Australian Election Company will conduct the post nominations process inclusive of accepting all votes lodged, counting all votes and the Declaration of the result of the election.

# The results of the election will be announced at the 2023 Annual General Meeting to be held on Tuesday 31<sup>st</sup> October commencing at 7.00pm.

Any enquiries concerning this election should be directed to the General Manager John McMahon via email: [john@wooloowaregolfclub.com.au](mailto:john@wooloowaregolfclub.com.au).



**General Manager  
Woolooware Golf Club**

**WOOLOOWARE GOLF CLUB LIMITED**  
**BIENNIAL ELECTION OF OFFICERS FOR 2023-2025.**

**NOMINATIONS RECEIVED**

**President:** Sidney Guinane  
David Lohman

**Vice President:** Sidney Guinane  
David Lohman

**Captain:** Mitchell Rugless

**Vice Captain:** Patricia Huthwaite  
Mitchell Rugless  
Philip Duke

**Treasurer:** Peter Hankin

**General Committee:** Sidney Guinane  
John Clarke  
Timothy Hilder  
Phil McColl  
Lynne Willis  
Greg Smith  
David Lohman  
Mitchell Rugless  
Patricia Huthwaite  
Peter Hankin  
Philip Duke

**# The draw for the positions on the ballot papers will be conducted by the Returning Officer prior to the voting times commencing Monday 23<sup>rd</sup> October 2023.**

  
**General Manager.**

**Member Numbers for each  
Category as at 30<sup>th</sup> June**

	<b>2023</b>	<b>2022</b>
Full Members	277	299
Women Members	114	104
Platinum Members	49	70
Access Members	188	203
Life Members	4	5
Long Serving Members	25	20
Sunday Members	28	28
Junior & Intermediate Members	62	65
Cadet Members	8	11
Social Members	4234	2856
<b>Total Members:</b>	<b>5084</b>	<b>3755</b>

**WOOLOOWARE GOLF CLUB LIMITED  
AND ITS CONTROLLED ENTITY  
ABN: 37 000 242 893**

**CONCISE FINANCIAL REPORT  
FOR THE YEAR ENDED  
30 JUNE 2023**

**WOOLOOWARE GOLF CLUB LIMITED  
AND ITS CONTROLLED ENTITY  
ABN: 37 000 242 893**

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**WOOLOOWARE GOLF CLUB LIMITED  
AND ITS CONTROLLED ENTITY  
ABN: 37 000 242 893**

**DIRECTORS' REPORT**

Your Directors present their report on Woollooware Golf Club Limited and its controlled entity (the company) for the financial year ended 30 June 2023.

**Directors**

The following Directors have been in office for the entire financial year unless otherwise stated below and attended the recorded board meetings:

Name of Director	Club Position	Total number of Directors meetings attended	Total number of Directors meetings whilst in office
Sidney Guinane	President	10	10
David Lohman	Vice President	8	10
Philip McColl	Treasurer	10	10
Mitchell Rugless	Captain	9	10
Phil Duke (resigned 18/08/2022)	Captain	1	2
Patricia Huthwaite	Vice Captain	6	10
John Clarke	Director	9	10
Peter Nowak	Director	9	10
Lynne Willis	Director	8	10
Peter Hankin (appointed 25/08/2022)	Director	8	8

**Number of Directors meetings**

10

**Information on Directors**

Name of Director	Qualifications & Experience
Sidney Guinane	Club President. Appointed to the Club Board in 2019. Member of the Match & Handicap, Course Management, House and Finance Committees. President of the Veterans Committee. Sidney has been a Club member for 15 years. Retired Project Construction Manager.
David Lohman	Club Vice President. Appointed to the Club Board in 2019. Member of the Match & Handicap, House and Course Management Committees. David has been a Club member for 23 years. Retired Police Officer.
Philip McColl	Club Treasurer. Appointed to the Club Board in 2022. Chair of the House and Finance Committees. Phil has been a Club member for 21 years. Retired Director of National Construction Consultant Business.
Mitchell Rugless	Club Captain. Appointed to the Club Board in 2019. Chair of the Match & Handicap Committee. Mitchell has been a Club member for 38 years. Account Manager.
Phil Duke	Former Club Captain. Appointed to the Club Board in 2017 and resigned from the Board on 18/08/2022. Member of the Match & Handicap and Course Management Committees. Phil has been a Club member for 10 years. Electrical Contractor.
Patricia Huthwaite	Club Vice Captain. Appointed to the Club Board in 2022. Member of the Match & Handicap Committee. Patricia has been a Club member for 12 years. Retired Credit Union Loans Manager.
John Clarke	Appointed to the Club Board in 2019. Chair of the Course Management Committee. Member of the Match & Handicap, House and Finance Committees. John has been a Club member for 19 years. Retired Financial Services Manager.
Peter Nowak	Appointed to the Club Board in 2022. Member of the Course Management Committee. Peter has been a Club member for 32 years. Retired Golf Professional.
Lynne Willis	Appointed to the Club Board in 2022. Member of the Course Management. Lynne has been a Club member for 27 years. School Teacher.
Peter Hankin	Appointed to the Club Board on 25/08/2022. Member of the Finance and House Committees. Peter has been a Club member for 21 years. Retired General Manager.



**WOOLOOWARE GOLF CLUB LIMITED  
AND ITS CONTROLLED ENTITY  
ABN: 37 000 242 893**

**DIRECTORS' REPORT**

**Operating Results**

The profit of the company for the financial year after providing for income tax amounted to \$679,328.

**Principal activities**

The principal activities of the company during the course of the financial year were the operation and management of the licensed golf club, which included the provision of golfing and recreational facilities to members of the company. There were no significant changes in the nature of the activities of the company during the year.

**Objectives**

The objectives of the company are to remain committed to the highest possible standards, in delivering services and facilities to our members and their guests, as well as the development of the sport of golf within the Sutherland Shire. It is our mission to provide the best facilities available for as many people as possible, to enjoy the game of golf at minimum cost, by fostering participation in the sport at all levels.

Short-term

Increase membership base and improve membership retention.

Improve profitability and efficiency of operations.

Maintain reputation and relationship with the local community.

Encourage golf participation through promotions and programs.

Continue maintenance and upgrading of facilities for members and their guests to enjoy their time in the clubhouse and on the course.

Long-term

Improve the Course layout and increase course patronage.

Diversify income streams.

Plan, cost and schedule a clubhouse improvement program.

Maintain financial stability of the business.

Develop a marketing and golfing membership program.

Implement a sustainable junior development program.

**Strategies for achieving objectives**

Undertake a demographic analysis of the local area.

Conduct a membership survey identifying needs, wants, likes and dislikes.

Develop an implementation plan to deliver on strategies and action areas identified in the strategic plan.

Evaluate operational procedures and staff training.

**How these activities assist in achieving the objectives**

The principal activities of the company contributed to achieving the objectives by providing a stable base of operations. This ensured the financial position of the company remained stable and generated funds to meet its demands. This enabled the company to maintain the high levels of service to members and guests.

**WOOLOOWARE GOLF CLUB LIMITED  
AND ITS CONTROLLED ENTITY  
ABN: 37 000 242 893**

**DIRECTORS' REPORT**

**Performance measurement and key performance indicators**

The financial performance of the company is measured against the budget set and benchmark data from the club industry. Some of the criteria reported on are:

- Earnings Before Interest Taxation Depreciation and Amortisation (EBITDA)
- Per Capita Spend
- Gross Profit Margins
- Cash Flow

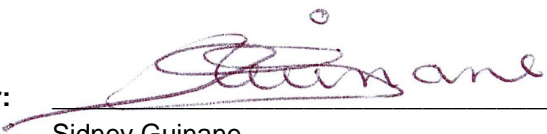
**Members' limited liability**

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up the constitution states that each member is required to contribute a maximum of \$2.00 towards meeting any outstanding obligations of the entity. At 30 June 2023 the total amount that members of the company are liable to contribute if the company is wound up is \$10,528.

**Auditor's Independence Declaration**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 4.

Signed in accordance with a resolution of the Board of Directors:

Director:   
\_\_\_\_\_  
Sidney Guinane

Director:   
\_\_\_\_\_  
David Lohman

**Dated this 28th day of September 2023**

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER SECTION 307C OF THE CORPORATIONS ACT 2001  
TO THE DIRECTORS OF  
WOOLOOWARE GOLF CLUB LIMITED**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

**Name of Firm:** Maher Group Assurance Pty Limited  
Chartered Accountants



**Name of Principal:**

Trent Atlee

**Address:** Taren Point

**Dated this 28th day of September 2023**

**WOOLOOWARE GOLF CLUB LIMITED  
AND ITS CONTROLLED ENTITY  
ABN: 37 000 242 893**

**DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS**

**Information on Concise Financial Report**

The concise financial report is an extract from the full financial report of Woollooware Golf Club Limited and its controlled entity. The financial statements and disclosures in the concise financial report have been derived from the full year financial report of Woollooware Golf Club Limited and its controlled entity. A copy of the full financial report and auditor's report will be sent to any member, free of charge upon request.

The discussion and analysis is based on the full year financial report of Woollooware Golf Club Limited and its controlled entity and is provided to assist members in understanding the concise financial report.

**Income Statement**

The company's total revenue increased by \$1,789,798 (35.3%) compared to the prior year. Expenses have increased by \$1,263,844 (25.7%) resulting in a net profit of \$679,328 compared with a net profit of \$153,374 in the prior year.

Individual items which impacted on the results include:

- Revenue from bar trade increased by \$940,774 (66.5%) to \$2,355,508
- Revenue from net poker machine takings increased by \$406,925 (66.0%) to \$1,023,526
- Government subsidies decreased by \$61,605 to nil
- Course income increased by \$188,437 (12.5%) to \$1,700,151
- Pro Shop income increased by \$263,177 (34.0%) to \$1,036,785
- Depreciation increased by \$39,852 (6.3%) to \$674,014
- Finance costs decreased by \$22,969 (28.2%) to \$58,567
- Course maintenance costs increased by \$127,532 (113.8%) to \$239,648

**Balance Sheet**

The movement in net assets of the company is a result of an increase in total assets of \$579,550, and a decrease in total liabilities of \$99,778.

The material items contributing to the movements this year include:

- Increase in cash & cash equivalents of \$569,682 (32.8%)
- Increase in written down value of property, plant & equipment of \$68,853 (2.5%)
- Decrease in right-of-use assets of \$126,753 (20.7%)
- Decrease in financial liabilities of \$169,084 (48.6%)
- Decrease in operating lease liabilities of \$131,030 (18.8%)

**WOOLOOWARE GOLF CLUB LIMITED  
AND ITS CONTROLLED ENTITY  
ABN: 37 000 242 893**

**DISCUSSION AND ANALYSIS OF THE FINANCIAL STATEMENTS**

**Cash Flow Statement**

The net increase in cash held was \$569,682 resulting in total cash and cash equivalents of \$2,305,966. The main drivers of the movements for the year are as follows:

*Net cash from operating activities*

There was an increase in net cash inflows from operating activities of \$490,703 resulting in positive cashflows from operating activities of \$1,536,913 compared to \$1,046,210 in prior year. This was attributed to an increase in receipts from customers and others of \$1,758,290 (34.4%) offset by an increase in payments to suppliers and employees of \$1,295,428 (32.1%).

*Net cash from investing activities*

There was an increase in net cash outflows for investing activities by \$53,287 predominantly due to payments for property, plant and equipment of \$516,186 compared to \$467,449 in prior year.

*Net cash from financing activities*

There was a decrease in net cash outflows from financing activities by \$173,803 due to repayment of borrowings of \$407,587 compared to repayments of \$457,355 in prior year, offset by proceeds received from borrowings of \$227,167 compared to \$91,173 in prior year.

**WOOLOOWARE GOLF CLUB LIMITED  
AND ITS CONTROLLED ENTITY  
ABN: 37 000 242 893**

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 \$	2022 \$
Revenue	2	6,841,634	5,046,636
Other income	2	12,850	18,050
		<u>6,854,484</u>	<u>5,064,686</u>
Cost of sales		(1,355,547)	(878,459)
Depreciation and amortisation expenses		(674,014)	(634,162)
Employee benefits expenses		(2,434,889)	(2,114,547)
Finance costs		(58,567)	(81,536)
Other expenses		(1,652,139)	(1,202,608)
<b>Profit for the year</b>		<u>679,328</u>	<u>153,374</u>
<b>Other comprehensive income</b>			
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<u><u>679,328</u></u>	<u><u>153,374</u></u>
Total comprehensive income attributable to members of the entity		679,328	153,374

The accompanying notes form part of these financial statements.

**WOOLOOWARE GOLF CLUB LIMITED  
AND ITS CONTROLLED ENTITY  
ABN: 37 000 242 893**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2023**

Note	2023 \$	2022 \$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	2,305,966	1,736,284
Trade and other receivables	42,015	12,418
Inventories	165,921	154,641
Other current assets	115,123	88,232
<b>TOTAL CURRENT ASSETS</b>	<u>2,629,025</u>	<u>1,991,575</u>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	2,842,400	2,773,547
Intangible assets	43,464	43,464
Right-of-use assets	485,857	612,610
<b>TOTAL NON-CURRENT ASSETS</b>	<u>3,371,721</u>	<u>3,429,621</u>
<b>TOTAL ASSETS</b>	<u>6,000,746</u>	<u>5,421,196</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	531,401	444,050
Financial liabilities	80,983	255,661
Lease liabilities	216,145	220,455
Provisions	399,957	393,977
Other current liabilities	577,246	479,270
<b>TOTAL CURRENT LIABILITIES</b>	<u>1,805,732</u>	<u>1,793,413</u>
<b>NON-CURRENT LIABILITIES</b>		
Financial liabilities	98,090	92,496
Lease liabilities	349,081	475,801
Provisions	39,797	32,038
Other non-current liabilities	14,641	13,371
<b>TOTAL NON-CURRENT LIABILITIES</b>	<u>501,609</u>	<u>613,706</u>
<b>TOTAL LIABILITIES</b>	<u>2,307,341</u>	<u>2,407,119</u>
<b>NET ASSETS</b>	<u>3,693,405</u>	<u>3,014,077</u>
<b>MEMBERS' EQUITY</b>		
Retained earnings	3,693,405	3,014,077
<b>TOTAL MEMBERS' EQUITY</b>	<u>3,693,405</u>	<u>3,014,077</u>

The accompanying notes form part of these financial statements.

**WOOLOOWARE GOLF CLUB LIMITED  
AND ITS CONTROLLED ENTITY  
ABN: 37 000 242 893**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Retained Earnings \$	Total \$
		<u>          </u>	<u>          </u>
<b>Balance at 1 July 2021</b>		2,860,703	2,860,703
Profit (Loss) attributable to members		153,374	153,374
<b>Balance at 30 June 2022</b>		<u>3,014,077</u>	<u>3,014,077</u>
Profit (Loss) attributable to members		679,328	679,328
<b>Balance at 30 June 2023</b>		<u><u>3,693,405</u></u>	<u><u>3,693,405</u></u>

The accompanying notes form part of these financial statements.



**WOOLOOWARE GOLF CLUB LIMITED  
AND ITS CONTROLLED ENTITY  
ABN: 37 000 242 893**

**CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers and others	6,873,691	5,115,401
Payments to suppliers and employees	(5,333,964)	(4,038,536)
Interest received	6,003	160
Finance costs paid	(8,817)	(30,815)
<b>Net cash provided by operating activities</b>	<b>1,536,913</b>	<b>1,046,210</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of property, plant and equipment	13,500	18,050
Payments for property, plant and equipment	(516,186)	(467,449)
<b>Net cash used in investing activities</b>	<b>(502,686)</b>	<b>(449,399)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	227,167	91,173
Repayment of borrowings	(407,587)	(457,355)
Repayment of lease liability	(284,125)	(272,166)
<b>Net cash used in financing activities</b>	<b>(464,545)</b>	<b>(638,348)</b>
Net increase (decrease) in cash held	569,682	(41,537)
Cash at beginning of financial year	1,736,284	1,777,821
Cash at end of financial year	<b>2,305,966</b>	<b>1,736,284</b>

The accompanying notes form part of these financial statements.

**WOOLOOWARE GOLF CLUB LIMITED  
AND ITS CONTROLLED ENTITY  
ABN: 37 000 242 893**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**1 Basis of Preparation of the Concise Financial Report**

The concise financial report is an extract from the full financial report of Woollooware Golf Club Limited and its controlled entity for the financial year ended 30 June 2023. The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports, and the Corporations Act 2001.

The financial statements, specific disclosures and other information included in the concise financial report are derived from, and are consistent with, the full financial report of Woollooware Golf Club Limited and its controlled entity. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of Woollooware Golf Club Limited and its controlled entity as the full financial report. A copy of the full financial report and auditor's report will be sent to any member, free of charge, upon request.

**WOOLOOWARE GOLF CLUB LIMITED  
AND ITS CONTROLLED ENTITY  
ABN: 37 000 242 893**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>2 Revenue and Other Income</b>		
<b>Revenue</b>		
Sales revenue:		
Trading revenue	6,189,654	4,383,212
Other revenue:		
Interest received	6,003	160
Other revenue	645,977	663,264
	<u>651,980</u>	<u>663,424</u>
Total revenue	<u>6,841,634</u>	<u>5,046,636</u>
<b>Other income</b>		
Profit on sale of Poker Machines	12,850	18,050
Total other income	<u>12,850</u>	<u>18,050</u>
<b>Other revenue from:</b>		
Functions Income	27,933	7,518
Sponsorship Income	20,000	20,000
Raffle Income	46,205	28,324
Members Subscriptions	415,394	450,346
Rent - Catering	66,000	47,808
Cafe Income	30,718	19,104
Sundry Revenue	39,727	28,559
Government Subsidies	-	61,605
Total other revenue	<u>645,977</u>	<u>663,264</u>


**WOOLOOWARE GOLF CLUB LIMITED  
AND ITS CONTROLLED ENTITY  
ABN: 37 000 242 893**

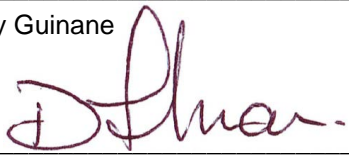
**DIRECTORS' DECLARATION**

The Directors of Woollooware Golf Club Limited and its controlled entity declare that the concise financial report of Woollooware Golf Club Limited and its controlled entity for the financial year ended 30 June 2023, as set out on pages 5 to 12:

- (a) is an extract from the full financial report for the year ended 30 June 2023 and has been derived from and is consistent with the full financial report of Woollooware Golf Club Limited and its controlled entity; and
- (b) complies with Australian Accounting Standard AASB 1039: Concise Financial Reports and the Corporations Act 2001.

This declaration is made in accordance with a resolution of the Board of Directors.

Director:   
Sidney Guinane

Director:   
David Lohman

**Dated this 28th day of September 2023**

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF WOOLLOOWARE GOLF CLUB LIMITED  
AND ITS CONTROLLED ENTITY  
ABN: 37 000 242 893**

**Opinion**

The concise financial report of Woollooware Golf Club Limited (the Company) and its subsidiary (collectively the Group), which comprises the consolidated statement of financial position as at 30 June 2023, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and related notes, are derived from the audited financial report of the Group.

In our opinion, the concise financial report of the Group complies with Accounting Standard AASB 1039: Concise Financial Reports.

**Basis for opinion**

We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement. Our responsibilities under those standards are further described in the Auditor's Responsibility section of our report. We are independent of the company in accordance with the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Directors' responsibility for the financial report**

The directors of the Company are responsible for the preparation of the concise financial report in accordance with Australian Accounting Standard AASB 1039: Concise Financial Reports (including the Australian Accounting Interpretations), statutory and other requirements. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of the concise financial report.

In preparing the financial report, the directors are responsible for assessing the Company's and Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or Group or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF WOOLLOOWARE GOLF CLUB LIMITED  
AND ITS CONTROLLED ENTITY  
ABN: 37 000 242 893**

**Auditor's Responsibility**

Our responsibility is to express an opinion on whether the concise financial report complies, in all material respects, with AASB 1039: Concise Financial Reports based on our procedures, which were conducted in accordance with Auditing Standard ASA 810: Engagements to Report on Summary Financial Statements.

**Maher Group Assurance Pty Limited**



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Trent Atlee

Taren Point

**Dated this 28th day of September 2023**

## GENERAL MANAGERS REPORT

It is with great pleasure I present the General Manager's Report for the 2022/2023 financial year which was the first year with uninterrupted trading since 2019.

As the financial reports show both companies Woollooware Golf Club Ltd and Woollooware Golf Course Management Pty Ltd have traded in a very positive manner this year with both being in sound cash positions.

This increased income has resulted in the paying out of the Club House renovation loan one (1) year in advance and assisting with much needed maintenance and upgrading of the Club House facilities. The increase in the cash flow for the golf course has enabled the Course Committee to push ahead with some capital works projects and put in place short and long term programs with the allocation of increased funds.

Golfing membership numbers across all categories have been excellent this year with waiting lists for membership having to be put in place for the first time in many years. Player numbers on the golf course have continued the upward trend since the Covid 19 pandemic with the improved weather and playing conditions compared to the wet weather experienced in 2022.

Social membership has increased significantly this year and along with our golfing members has resulted in good patronage of the Club House which has increased our revenue in all departments. The introduction of the badge draw, happy hours, monthly bands and the new courtesy bus have all proven popular in giving members more value for their membership and their loyalty to the golf club.

Members are reminded of the upcoming Biennial Election of Directors for 2023-2025 where nominations opened on 5<sup>th</sup> September and closed 19<sup>th</sup> September. The voting will commence Monday 23<sup>rd</sup> October with the last voting day on Saturday 28<sup>th</sup> October with the results to be announced at the AGM on Tuesday 31<sup>st</sup> October commencing at 7pm.

To our Course Superintendent Cameron Dunn and his staff, I thank you for the quality golf course you have worked tirelessly to provide for our members and visitors to play on this year which is in incredible condition for all the October Club Championships.

Thank you also to the volunteer workers for their work on the course. Their passion, dedication and assistance to the course staff is very much appreciated by our members and everyone associated with WGC.

To Operations Manager Simon, Functions Manager Dianne, Bar Managers Anthony and Peter plus all our hard-working bar staff I thank you for your efforts in providing our members and guests with a safe and friendly club house to enjoy a meal, drink and good company.

To the administration staff consisting of Marilyn, Mandy our Accounts/Systems Manager and Jackie who joined our team as Administration and Membership Officer thank you for your hard work and dedication to the Club over the last year. Marilyn retired this year after 21 years loyal service to WGC and we all wish her well for the future.

To Director of Golf Brad, Chris and Kurt and all the pro shop staff thank you for all your efforts, expertise and tremendous customer service to our members and social players and groups who attended the golf course. Keeping the course and competitions operating again this year has been a challenge that you have met and dealt with in a proactive and professional manner.

To John and Dave and all the staff at JDS our caterers thank you for the quality of meals provided on a weekly basis along with functions which are now starting to increase again to the pre COVID 19 numbers.

To all our various sponsors, I thank you for your support. In these challenging economic times, it is very much appreciated.

To all our Club Directors who have served on the Board this financial year thank you for all your support and dedication to the Club House and golf course.

In conclusion thank you again to all the members and their guests for supporting the Club and the course and I hope you continue to do so for years to come.



**General Manager.**



## PRESIDENT'S REPORT

I wish to thank the Board members, Our Club Members and all the Staff (permanent, part-time & casual employees) for their support throughout this year. All our staff, led by our GM John McMahon, supported by a great new team in the office (Mandy Valkenburg & Jackie Giblett) and our ever-performing bar team have done a wonderful job this year, on the Course, in our Club House and in the Proshop.

Whether you are a member or an employee, it is your Club and the respect we show each other and the facility, be it our Club House or the Course, is important and I thank you for that too.

As I mentioned in last year's report, Covid and the closure of Sharkies has provided us a springboard with increased patronage in our Club and on the course when the weather allowed. As Phil McColl, your Treasurer, will report this has allowed us to put back some cash in each Company account. As Phil will also report, your Board has taken a responsible position to quarantine a reasonable cash reserve to protect each Company should they strike similar interruptions to their business in the future.

Without a long-term lease for the course, it is difficult to finance any of the big-ticket items on our wish list, but the list has been created and the Board is working on the lease arrangement with SSC. For the work on this key item, I would particularly like to thank Phil McColl, Peter Hankin, John Clarke, John McMahon and John Raynor.

Despite the lack of outside finance, the Board through Course Management has carried out many important works to:

- "Waterproof" the course, with swale across 18 for example. Others in planning.
- Improve bunkers, with rebuilds planned and drainage trials underway.
- Build and re-build tees, 9<sup>th</sup> & 10<sup>th</sup> with others in the programme.
- Many more such items as the finance will allow.
- See the capital works list:
  - West Carpark,
  - Cart Shed,
  - Practice facilities,
  - Irrigation & Fencing to mention just a few.

The Course Management team continues to develop modelling and costings for these projects so that we are in position to press the button when the time and money is right. I would like to thank John Clarke for taking over the leadership of the Course Management Committee and his team for all their planning.

Cameron and his team have continued to do a great job in preparing the course and constantly working on improvements, be they big or small. His team and the very special member volunteers have the Course in really good shape for golf and ready for future works as funds allow.

I would like to congratulate Mitch for assuming the position of Club Captain and Trish Huthwaite that of Vice Captain. Together with David Lohman & Brad Ulph the Match & Handicap Committee has been doing a very good job in running and communicating with members about all things golf. They have raised the bar and no doubt would like to see things further improved in the future.

The House Committee has been just as active as the Course Committee. Their efforts are yet to be fully realised as much of it has been in catching up with many behind the scenes items.

# Roof leaks; # Exhaust systems; # Storage, # Lighting; Poker machine updates; # Beverage systems;

Planning & budgeting for: # Entrance canopy; # Locker rooms upgrade; # Club entrance & office area update. Again, thanks to Phil McColl and Peter Hankin for their leadership and work on this Committee

Several members who have helped with planning of these things for the Course and our Club that are not Board members and deserve our special thanks:

- Greg Smith, Paul Blair, Paul Britt, Stephen Samuels
- The gardening team for every day they put in week in week out.  
Ken Brunner, Brett Carden, John Clarke, Stephen Dounis, Paul Lesmond, Sid Parris, Anthony Ruppas, Leslie Schwab, Roger Walsh.

Once again, my thanks to all for the support to your Board for this term.

*Sid Guinane*

**President.**

## TREASURER'S REPORT

Woollooware Golf Club Limited and its controlled entity (Woollooware Golf Course Mgt) returned an overall profit for the financial year ended 30<sup>th</sup> June 2023.

The net profit of \$679,328 was a good result against a net profit of \$153,374 in 2022.

Relevant details of each entity are set out below with a brief summary of items contributing to the positive financial position in comparison to 2022.

Revenue from bar trading increased by \$940,774 (66.5%)

Revenue from net poker machine takings increased by \$406,925 (66%)

Golf Course income increased by \$188,437 (12.5%)

Pro Shop income increased by \$263,177 (34%)

Financial costs decreased by \$22,969 (28.2%)

Total assets increased by \$579,550 with total liabilities decreasing by \$99,778.

Cash/Cash equivalents increased by \$569,682 (32.8%)

Financial liabilities decreased by \$169,084 (48.6%)

Operating lease liabilities decreased by \$131,030 (18.8%)

### **Woollooware Golf Course Management**

Woollooware Golf Course Management (WGCM) returned a net profit of \$95,321 compared to a loss of (\$57,862) in 2022.

The return to favourable weather and course conditions resulting in good player numbers on the course enabled the good financial position to be achieved.

WGCM revenue was \$2,740,365 (2022: \$2,312,921) with cash reserves of \$966,181 (2022: \$842,921).

Total Equity was \$1,198,833 (2022: \$1,103,512).

### **Woollooware Golf Club Limited**

Woollooware Golf Club Limited (WGC) returned a net profit of \$584,007 (2022: \$211,236).

WGC revenue was \$4,101,269 (2022: \$2,733,715) with cash reserves of \$1,339,785 (2022: \$893,363).

Total Equity was \$2,494,574 (2022: \$1,910,567).

The increase in trade in the Club House across all revenue streams has resulted in a decrease in financial liabilities of \$178,963 with the CBA loan for the renovation and extension of the dining and function space being fully paid out one year in advance.

*Phil McColl*

**Club Treasurer**

## WGC CAPTAINS REPORT 2023

Hi All,

Well, it has been a busy year for our club with improvements on all fronts. I would like to thank the following for their support and hard work in making our great club a place to play, relax and for making my job as captain run smoothly.

- Green staff, Cameron Dunn and his team have consistently kept the course in excellent condition and for mine the best it has been in many years.
- Pro Shop, Brad Ulph for the work he does a lot of which is behind the scenes. Brad's team, too many to mention but they are always around to help with a smile.
- John McMahon, for holding it all together including the friendly bar staff and office administrators.
- To all my fellow Directors, we have had a particularly good year and have had satisfactory results.
- And finally, the members without your support and participation the club does not exist, with a special thanks to those that donate trophies.

**Thank you all very much.**

A couple of highlights for me.

- Third hole par four being implemented, our new tee about ready to go.
- New tee on the ninth hole which will be ready for the championships.
- Continued course improvements by the volunteers.
- Implementing the new more relevant Bi-Laws.

A couple of things I think need more work:

- Slow play, most of us could do better here.
- Understanding of the rules of golf.

Our Representative Teams have done very well this year. I would like to say a big thank you to all those who managed, caddied, or assisted in making our teams as strong as they are.

I would also like to wish a big congratulations to all the Winners of our Major Events, especially our Club Champions.

**CLUB CHAMPION:** Jake Hallinan

A RESERVE: James Goodwin

B GRADE: Jeremy Daunay

C GRADE: Antonio Mercuri

SENIOR: Mitchell Rugless

JUNIOR: Adam Jackson

**WOOLOOWARE CUP:** Daniel Hull

**FOURSOMES CLUB CHAMPIONS:** Mitchell & Kurt Rugless

B GRADE: Kyle Henderson & Dan Smith

C GRADE: Ash Lohman & Mark Beare

**MIXED FOURSOMES CLUB CHAMPIONS:** Phil Duke & Jodi Miller

B GRADE: Virginnia Hewitt & Albert Nasralla

### **WOMEN 2022**

**CLUB CHAMPION:** Donna Rann

DIVISION 2: Lynette Goodwin

DIVISION 3: Karen Parker

DIVISION 4: Alison Julian

**WOOLOOWARE CUP:** Lynne Willis

**SALVER:** Leanne Fuller

### **FOURSOMES 2023**

DIVISION 1: Deb Timmins, Margi Collins

DIVISION 2: Maree Cozens, Leonie Stannard

DIVISION 3: Barbara Rennie, Anne Toy

### **CHICK O' WALK 2023**

Margi Collins, Karen Parker

### **GOLF NSW MEDALS**

GOLD: Lynne Willis

SILVER: Kerin Morgan, Karen Parker – EQUAL.

BRONZE: Paula Webb, Di Cawston, Barbara Rennie- EQUAL.

### **VETERANS**

**CLUB CHAMPION:** Adrian O'Connor

B GRADE: Geoff Young

C GRADE: Anthony Bowden

D GRADE: Robert Quinn

NETT: Adrian O'Connor

STABLEFORD: Chris Lennon

Thanks again and good golfing.

Regards Mitch,

*Mitchell Rugless*

**Club Captain  
Woolooware Golf Club**

## DIRECTOR OF GOLF REPORT

The past 12 months has been a complete contrast to the previous couple of years. With Covid restrictions lifted and the course drying out after the floods, we have finally been able to get back to some sort of normality. A lot of people either took up golf, or returned to golf during the pandemic and it seems as though the majority of those people are still playing. Player numbers remain strong with 62,926 players having a game at Woollooware in the 2022/23 financial year. At the time of writing this report, we are on target to reach 70,000 players in the 2023 calendar year, which will be the best numbers we have had in close to 20 years. The focus will now be on retaining these players.

We will have both a Junior Pennant team and an Encourage Shield team representing Woollooware Golf Club this year. This shows us that the system we have in place to progress kids from the Woollooware Golf Academy into club membership is working well. I continually receive positive feedback about how our cadets and junior members behave on the golf course. This can be attributed to the fact that our coaches Barry Bent and Adam Short ensure that they work on both technical skills and on-course behaviour.

To our sponsors, thank you for your continued support of Woollooware Golf Club. Please support these local businesses the same way that they have supported us. Finally, a big thank you to John McMahon, the Board and all of the staff at Woollooware. Without everyone playing their part, we wouldn't be in such a good position today.



**Director of Golf**  
**Junior Development Manager**



## COURSE SUPERINTENDENTS REPORT 2023

For the period 1/1/2023 – 12/9/2023 there has been 689mm of rainfall, which is a 68% decrease from this time last year.

The course has seen major improvements in the past year with substantial flood recovery works being undertaken on multiple areas of the course, to rejuvenate the course after the wettest year ever recorded in 2022.

For the most part, we have had favourable weather so far this calendar year, which has allowed us to complete our regular maintenance activities as well as other project/remediation work on the course. These works include:

- Restoration of the fairway surfaces that were permanently damaged from severe flooding in 2022. A combination of techniques including scarifying, aerating, slicing, installation of new turf and soil amendments were utilised to make these improvements in a short timeframe.
- Scarification and aeration of all tee surfaces as well as greens collars.
- Installation of a new irrigation control panel to allow for improved functionality of our existing pumps supplying irrigation to the course.
- Distribution of existing stockpile of mulch built up from the previous wet weather periods, with mulch added to areas on 6<sup>th</sup>, 7<sup>th</sup> and 8<sup>th</sup> holes. This task couldn't have been completed without the many volunteers who were involved in the project.
- Dredging of 16<sup>th</sup> dam to remove silt deposits from previous rain events over the past few years.
- Currently undergoing reconstruction of 9<sup>th</sup> tee and its surrounding areas
- Installation of new boundary fencing along Woollooware Road behind 8<sup>th</sup> green, 9<sup>th</sup> tee and 10<sup>th</sup> hole areas. Fencing work also completed along the northern side of 5<sup>th</sup> fairway.
- Concrete pathway installed eastern side of 7<sup>th</sup> fairway to allow much improved access in this area of the course during wet periods, new concrete path has also been installed as part of the 9<sup>th</sup> tee project.
- 3<sup>rd</sup> members and social teeing areas have been levelled and turfed, with these areas scheduled to open October 2023.
- Restoration of course furniture on tee's is currently being upgraded, will gradually be rolled out over the next 12 months.

We have successfully completed green renovations in August and the greens surfaces are recovering well. Cutting and rolling programs have now recommenced. We will continue to see the benefits of these practices in the coming months as soil/air temperatures continue to rise.

Thanks to the course maintenance team for their major role in rejuvenating the golf course after an extremely difficult period, following the wettest year on record.

Thanks to the volunteers for the completion of various maintenance and project tasks throughout the year. Your efforts are much appreciated by the staff and the wider golfing community of Woollooware Golf Club.

Thanks to John McMahon our General Manager, and to all committee members and directors, for your continued support of the greens staff throughout the year.

*Cameron Dunn*

**Course Superintendent**

## **IMPORTANT INFORMATION FOR CLUB MEMBERS**

This Club is by law, required to keep a register containing information that relates to the management and financial administration of the Club including:

1. A list of disclosures, declarations and returns made by the Governing body and employees of the Club.
2. The salary bands of the Club's top executives.
3. Details of the overseas travel made by the governing body and employees of the Club.
4. Details of loans given by the Club to employees.
5. Details of certain contracts executed by the Club.
6. Salary details of Club employees who are close relatives of a member of the Club's governing body or a top executive.
7. Details of the payments made by the Club for consultant services.
8. Details of legal settlements made by the Club with a member of the governing body or an employee of the Club.
9. Details of legal fees paid by the Club for a member of the governing body of an employee of the Club.
10. The Club's annual gaming machine profit.
11. The amount applied by the Club to community development and support.

AND

The Club must prepare quarterly financial statements for the governing body that incorporate:

1. The Club's profit and loss accounts and trading accounts for the quarter and
2. A balance sheet as at the end of the quarter

***Members may view the register or the financial statements by written request to the Club***



## **Woolooware Golf Club Limited**

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